

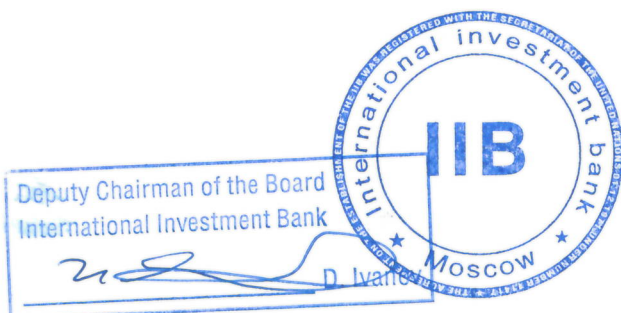
**SUPPLEMENT DATED 9 OCTOBER 2015 TO THE OFFERING CIRCULAR DATED 7 OCTOBER 2015**



**International Investment Bank  
RON 111,000,000 aggregate principal amount Bonds due 2018**

This supplement (the “**Supplement**”) is supplemental to, forms part of and must be read and construed in conjunction with, the offering circular dated 7 October 2015 (the “**Offering Circular**”) prepared by International Investment Bank (the “**Issuer**”), an international organisation operating on the basis of the intergovernmental Agreement on the Establishment of the International Investment Bank of 10 July 1970 and the Statutes of the International Investment Bank attached to the Establishment Agreement, registered with the Secretariat of the United Nations on 1 December 1971 under number 11417, of RON-denominated fixed-rate bonds, with a three-year maturity, due 2018, each with a nominal value of RON 10,000, in the aggregate maximum principal amount of RON 200,000,000 and the aggregate principal amount announced hereby (the “**Bonds**”), in a public offering (the “**Offering**”) to investors in Romania who are “qualified investors” within the meaning of article 2(1)(e) of the Directive 2003/71/EC, as amended (the “**Prospectus Directive**”), and to such other investors in Romania or such other jurisdictions where it is possible to do so, in reliance of Regulation S (“**Regulation S**”) under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”) and without the need to publish a prospectus or undertake any other formalities whatsoever under applicable law in reliance on article 3(2) of the Prospectus Directive, to the extent, and only provided that an investment in the Bonds does not constitute a violation of any applicable law by such investors. Terms given a defined meaning in the Offering Circular shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

This Supplement does not comprise a supplement for the purpose of the Prospectus Directive. Accordingly, this document has not been and will not be submitted for approval to any competent authority within the meaning of the Prospectus Directive.



### IMPORTANT NOTICES

The Issuer accepts responsibility for the information contained in this Supplement and declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and contains no omission of a material fact.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Offering Circular by this Supplement and (b) any other statement in, or incorporated by reference into, the Offering Circular, the statements in (a) above will prevail.

Save as disclosed in this Supplement, no significant new fact, material mistake or inaccuracy relating to the information included in the Offering Circular which is capable of affecting the assessment of the Bonds issued under the Offering has arisen or been noted, as the case may be, since publication of the Offering Circular.



## AMENDMENTS OR ADDITIONS TO THE OFFERING CIRCULAR

With effect from the date of this Supplement, the information appearing in, or incorporated by reference into, the Offering Circular shall be amended and/or supplemented in the manner described below.

### AGGREGATE PRINCIPAL AMOUNT OF THE BONDS

The aggregate principal amount of the Bonds issued under the Offering is RON 111,000,000 and the aggregate number of the Bonds issued under the Offering is 11,100. All references to the Bonds under the Offering Circular shall be deemed references to the Bonds in the aggregate principal amount and number announced hereby.

### ICSDs

All references to the Bonds being made available to be held through ICSDs, including Euroclear Bank S.A./N.V. and Clearstream Banking, societe anonyme, in particular the third paragraph on the cover page of the Offering Circular and section "*Settlement - ICSDs*" entirely, shall be deleted from the Offering Circular.

Investors are hereby informed that the Bonds shall only be made available to be held through the Central Depository.

