



INTERNATIONAL
INVESTMENT
BANK

Moscow, Mashi Poryvayevoy st. 7
Phone: : +36 1 727 8888
Fax: : +7 (499) 975-20-70
E-mail: mail@iibbank.com

ACRA confirms top investment rating for IIB

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According to the published press release, the Russian Analytical Credit Rating Agency (ACRA) affirmed IIB's international investment rating at the highest "A" level, as well as the national rating at AAA (RU).

This is already a second rating action on the Bank from leading rating agencies since the beginning of the year. Earlier in late March, the international rating agency S&P Global also affirmed the long-term rating of International Investment Bank at "A-" level with a stable outlook.

The main factor that contributed to the decision of ACRA is the positive dynamics of key performance indicators, continuously demonstrated by the Bank: effectiveness of the strategy implementation, consistent support from member states, high level of capital adequacy, diversification of the loan portfolio and funding sources, high-quality treasury assets and the efficiency of risk management system.

"ACRA's confirmation of the highest level of IIB ratings in the current external environment is another vivid evidence of confidence from international financial community in our stability and reliability. Successful results of the Bank's recent bond issues on the Russian market and a constantly growing investor base also point at this," **said Nikolay Kosov, the Chairperson of the IIB Management Board**, "a high level of market confidence helps us to attract resources on rather favourable terms and to continue providing necessary support to the economies of our shareholders."