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## **Annual Meetings of World Bank Group and IMF - IIB's debut as observer**

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For the first time, the delegation of the International Investment Bank (IIB), headed by the Deputy Chairman of the IIB Board, Denis Ivanov, participated in the Annual Meetings of Boards of Governors of the World Bank Group (WBG) and the [International Monetary Fund](#) (IMF), held on October 7-9, 2016 in Washington D.C, as an observer.

During the events, IIB's representatives held a series of meetings and talks with partners, including leading international banking groups and multilateral development banks, as well as with several heads of member states' delegations in the Bank's Council. Parties discussed opportunities for cooperation in the areas of project co-financing, trade finance, bank guaranties, treasury operations and debt capital markets, as well as various forms of non-financial cooperation. The discussion with the delegations of the Bank's member states focused on the agenda of the upcoming 106th IIB Council Meeting to take place in December 2016.

Within the framework of the [Memorandum of Understanding](#), signed in May 2015, the IIB has already completed consultations with the World Bank on its corporate governance reform and is currently working with this institution on key issues of strategic development. The observer status at the WBG/IMF Annual Meetings, granted to the IIB, reflects its successful integration into the global community of IFIs. Since the relaunch of the Bank in 2012, it has already co-financed three projects with the IFC, which is also part of the World Bank Group.