



Asian prospects of IIB

September 13, 2014

A delegation of the International Investment Bank headed by the Chairman of the Board Nikolay Kosov visited Singapore. Series of meetings were held with representatives of the country's business community and governmental bodies including Minister for Trade and Industry of Singapore Lim Hng Kiang and Assistant CEO, Director of the Trade Promotion Group of the International Enterprise Singapore Satvinder Singh.

The Singapore colleagues were informed in detail on the outcomes of the IIB's reforms, its current activities and future plans including those to broaden its shareholder base and develop partnership networks. The Singapore partners expressed their interest in establishing cooperation with the Bank and its member states in a range of fields including infrastructure, trade and investments. It was agreed to further explore possibilities for cooperation on expert level.

The meetings provide IIB with a basis for its search for new partners both in financial markets and in its project activities. The visit to Singapore precedes a series of similar forthcoming meetings with non-member states' business and government representatives.

Capitalising on the transformation of the IIB into a modern international institution for development and the issued credit ratings the Bank is moving on to an advanced level of its development aiming at increasing internationalisation and search for new partners including those from the non-member states of the Bank.