Moscow, Mashi Poryvayevoy st. 7
Phone: : +36 1 727 8888
Fax: : +7 (499) 975-20-70
E-mail: mail@iibbank.com

Bank's paid-in capital increased to EUR 247.6 million

March 3, 2014

The Government of the Slovak Republic was the first member state to fulfill its obligations concerning the Bank’s recapitalization. EUR 6, 29 million has arrived on the IIB’s account as the additional contribution of the Slovak Republic to the authorized capital of the Bank. As a result the IIB’s paid-in capital is EUR 247,6 million and the Slovak Republic’s share in the Bank grew up to 8.67%.

The decision on the increase of the paid-in capital on the sum of at least EUR 100 million was taken in June last year during the 99th meeting of the Council of the IIB in Bratislava. Currently all inner state procedures on its realization are being carried out in all the member states, including the Russian Federation. The Government of the Republic of Bulgaria has already officially approved the increase of the capital of the IIB and made provisions for necessary resources in the State budget 2014. The management of the IIB is expecting that the other member states as well will start the practical steps in the Bank’s recapitalization in the nearest future. It will allow IIB to execute the plans on the development as an effective multilateral institution for development to the full extent.

Generated from https://iib.int (International Investment Bank)
https://iib.int/en/articles/banks-paid-in-capital-increased-to-euro-2476-mio