



## Continuous shareholder support: IIB receives a paid-in capital injection from the Slovak Republic

December 28, 2021

The Republic of Slovakia made a EUR 4,43 million contribution to the paid-in capital of International Investment Bank, thus fulfilling its obligations for the current year under the 2020-2022 Capitalization Program.

As a result of this transaction, the Bank's paid-in capital reached EUR 424,87 million.

Since the relocation of the IIB Headquarters to Budapest in summer 2019, the paid-in capital of the institution has increased by more than EUR 85 million. The volume of the loan and documentary portfolio over the same period grew by almost 60%, reaching the strategic target for the end of 2022 of EUR 1.2 billion one year ahead of schedule. EU markets share constitutes around 58% of the total amount.

Slovakia has been one of the most active member states of IIB ever since the relaunch of the Bank back in 2012. The Bank's aggregate investments in the country since 2012 exceed EUR 200 million and include projects in such key sectors as energy, healthcare, automotive industry. The Slovak share in IIB loan and documentary portfolio currently amounts to 10%.

Active support from its shareholders is one of the key factors contributing to the Bank's dynamic development. This is constantly emphasized by international credit rating agencies, all of which affirmed IIB "A" level rating throughout 2021.

*"Another contribution to the IIB paid-in capital is a clear evidence of the importance of our work for the member states, their trust and belief in our further ambitious development. The Slovak Republic, our founding member state, has been actively extending practical support to our institution for many years, and we are grateful to the Government of Slovakia for its high evaluation of our efforts",* noted **Nikolay Kosov, Chairperson of the IIB Management Board.**