



Czech day in the IIB

January 22, 2015

The Ambassador Extraordinary and Plenipotentiary of the Czech Republic to the Russian Federation, H.E. Vladimir Remek, paid an official visit to the International Investment Bank Headquarters.

Martin Bašta, Head of the Economic Division of the Czech Embassy, also participated in the meeting with the Board. The Chairman of the IIB Board, Nikolay Kosov, and the members of the Board briefly outlined the results of IIB's activities in 2014 and discussed in detail the priorities for the current year.

The discussion further focused on the issues of intensifying the interaction with the Czech Republic as one of the Bank's main shareholders. In this regard, IIB's priority areas are: projects with participation of Czech companies, including in countries, which are not members of the IIB; strengthening relations with financial institutions in the Czech Republic; joint consideration of potential participation in investment funds; and the possibility of issuing IIB's bonds on the Czech debt market.

The parties also discussed a number of priority tasks under the Czech direction requiring straightaway joint efforts, including the promotion of IIB's credit and investment potential in the local financial and entrepreneurial community.

H.E. Mr Remek supported the efforts of the Bank's Board regarding the implementation of the plans both in the Czech Republic and in other IIB member states. He emphasized the importance of the Bank's activities as a modern multilateral development institution with a unique member state composition, especially in the current complicated geopolitical environment. The Ambassador also assured the IIB about Czech Embassy's support of this work.