



## **Delegation of the International Investment Bank visited Slovak Republic**

March 11, 2013

Within the frames of the program of the further transformation of IIB, the delegation of the Bank headed by Chairman of the Board Nikolay Kosov paid an official visit to Slovak Republic and had several meetings with the top-managers of the [National Bank](#) and [Ministry of Finance of Slovak Republic](#). During the visit the IIB's delegation also held negotiations with the managers of the largest Slovak banks — [Eximbanka SR](#) and [Slovak Guarantee and Development Bank](#), with the participation of senior officers of Ministry of Finance. During the meetings forms of cooperation between IIB and these financial institutions were discussed.

In the Ministry of Finance the IIB's delegation was welcomed by Deputy Chairman of the Government, Minister of Finance of SR Mr. Peter Kazimir and State Secretary of the Ministry of Finance Vazil Hudak.

Top-managers of the IIB thoroughly informed the Slovak party on the measures, taken by IIB in order to build a platform of its reorganization, adopted at the Moscow session of the Bank's Council in November 2012. They also informed on the course of actions, aimed, among others, at obtaining an international credit rating. Senior officers of the financial block of the Slovak Government supported the measures, taken by IIB, having marked dynamic character of changes in the Bank.

In connection with this the parties discussed the possible forms of support from the founders of the Bank, including the Slovak Republic, to transform IIB into a modern international bank for development. In particular, they talked about the possible recapitalization of the Bank, implementation of other financial tools and forms of support to promote its activities. The management of the Bank was offered to prepare a document concerning these questions, which will be discussed at the session of the Bank's Council this June in Bratislava.

The agenda and the main questions of the coming «Bratislava summit» were a separate matter of discussion by the parties, who agreed on close cooperation in preparation of important decisions on the further transformation of IIB, which are planned to be made during the session of the Bank's Council in June.