



## **Development of cooperation with the Moscow City**

### **Government**

March 26, 2014

The Minister of the Government of Moscow, the Head of the Department of the Foreign Economic Activity and International Relations Sergei Cheryomin visited the International Investment Bank. A wide range of issues was discussed during the meeting. In particular, there was a discussion of the Bank's perspectives to participate in the servicing of the foreign trade operations of the City Government and its other jurisdictional unitary enterprises, including those in the member states of the IIB.

Mr. Cheryomin informed the Board of the Bank about the connections of the City with the member states of the IIB, which are developing very actively in many directions. Thus, a cooperation agreement was signed with the City Government of Bratislava in the middle of March. The joint trade exceeds EUR 700 million.

The parties agreed to continue consultations in order to elaborate a mechanism of attraction of the Bank to the implementation of the programs of foreign trade of the Moscow's Government. The IIB's close ties with the national export agencies of its member states will be used in this connection.

The issues of the implementation of projects in the sphere of public-private partnership, cooperation in the sphere of deposit and treasury operations, leasing transactions and guarantee operations were also discussed during the meeting.

Cooperation through the Moscow International Financial Center, the usage of the IIB for the realization of concrete projects in the frames of IFC were discussed separately.

Mr. Cheryomin also officially invited the IIB to be a partner in the regular Moscow International Foreign Investment Forum, which is to take place this autumn. The Chairman of the Board Nikolay Kosov accepted this invitation and noted that this forum can become an interesting instrument to attract business societies of the member states to the business potential of the Russian capital.