



For the first time IIB loan and documentary portfolio exceeded 1 billion euros

December 13, 2019

On December 12, 2019, after the disbursement of funds under two loans provided by International Investment Bank to the Romanian company "BT-Leasing" and to the Russian company "Nord Hydro-White Threshold», for the first time in IIB's recent history the gross volume of loan and documentary portfolio exceeded the value of 1 billion euro having demonstrated a record growth of 18% since the beginning of 2019.

The projects are aimed at the development of renewable energy in the Russian Federation, specifically, at the construction of two small hydroelectric power stations for energy supply of hard-to-reach areas of the north-west of the country, as well as support for SME sector in Romania, which represents the fundamental pillar of national economy.

"Strengthening the position of IIB in Europe in the context of its relocation, we continue to maintain the institute's overall loan portfolio as geographically balanced as possible, investing in projects in each member state, and also closing transactions with third countries exclusively in the interests of our shareholders", - said **the Deputy Chairperson of the Management Board Georgy Potapov**, responsible for the IIB Lending and Investment activity, - "having hit a historical value of 1 billion euro of financing, we have even exceeded our own goals and strongly intend to further maintain the high dynamics of the Bank's core business".

Today, more than 52% of the total loan portfolio of the Bank is allocated for the projects implemented in the interests of its European member states. The initiatives aimed at developing infrastructure and supporting small and medium enterprises are always among the key priorities of IIB. The integration projects - transactions in the interests of two or more member states of the Bank - account for 17% of the portfolio.