



## **IIB continues to actively develop its partnership network: a number of meetings took place with leading Hungarian financial institutions**

November 20, 2019

Building on successful completion of the headquarters relocation to Budapest International Investment Bank held a series of bilateral meetings with management of major Hungarian banks - key players on the domestic financial market.

The main topic of a rather intense agenda was the analysis of opportunities related to mutually beneficial cooperation. Among a wide range of topics, cofinancing of investment projects, diversification of funding sources and cooperation in treasury operations were discussed.

Consultations confirmed a growing interest of financial sphere leaders - top 10 financial institutions in Hungary - towards the Bank's operations and mutual willingness to expand partnerships in various directions.

*"We can state with confidence that the process of International Investment Bank's integration into a European financial community is going smoothly and with a full support from leading players, also interested in strengthening Budapest's role as an international financial centre",* **Chairperson of the Management Board Nikolay Kosov** underlined.

As a result of meetings a number of specific agreements was achieved. Their implementation would give a new impetus to a growing scale of IIB activities in Hungary and the Central and Eastern Europe region.

*"Positive feedback regarding the Bank's operations is another confirmation of the correctness of the Europeanisation path strategically pursued by IIB in the interest of all our member states",* - commented **Jozef Kollar, First Deputy Chairperson of the Management Board in charge of Treasury and Funding**, - *"Throughout the current year we note a growing demand from international investors towards our debt instruments. It allows us to attract funding at record-low cost for our institution. The Bank plans to become a regular issuer on the Hungarian market. That is why active interaction with its key participants is one of our main priorities".*

In 2019 IIB has placed 4 bond issuances in Hungary, Romania and Czech Republic in the total volume exceeding 275 mln euro equivalent, which currently constitutes over 35% of the total long-term borrowings of the Bank. International Investment Bank's success in capital markets demonstrates constant growth of trust in the institution and its recognition as a modern Europe-based development bank.

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