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## **IIB as observer at the 1st Annual Meeting of Asian Infrastructure Investment Bank**

June 27, 2016

The delegation of the International Investment Bank (IIB), headed by the Deputy Chairman of the IIB Board, Denis Ivanov, participated as an observer in the events of the 1st Annual Meeting of the Board of Governors of the Asian Infrastructure Investment Bank (AIIB) on June 25-26, 2016 in Beijing, China. This historical meeting was attended by the representatives of member states and executive bodies of the AIIB, partner organisations and potential members, and was devoted to the progress and the first results of the bank, which began operations in early 2016.

During the events, D. Ivanov held a meeting with the Vice President and Chief Investment Officer of the AIIB, Dr. D. J. Pandian, discussing prospects for cooperation between the two international development institutions, with an emphasis on opportunities in the area of syndicated project financing in common member states. In Beijing, the IIB's delegation also held a number of meetings with other - including Chinese - partners.

The IIB plans to further expand partnership with the AIIB, taking into account members that the banks share - Russia, Mongolia, Vietnam and potentially other states in the future. The IIB and the AIIB also have quite similar development priorities envisaging implementation of large-scale projects in the interest of their member states together with other leading financial institutions.