

## IIB became a partner of the Institute of International Finance

January 23, 2017

The International Investment Bank (IIB), consistently expanding its global partnership and following best international practices and standards, joined a leading financial association – the <u>Institute of International Finance (IIF)</u>.

As a member of the IIF, the IIB becomes a part of an influential interbank think-tank, which brings together about 500 companies from 70 countries. Among them are leading commercial and investment banks, insurance and asset management companies, sovereign wealth funds, hedge funds, export credit agencies, and other global and regional multilateral development institutions.

"We consider a partnership with the IIF as a new additional opportunityfor qualitative diversification of the IIB's cooperation ties and strengthening of its institutional capacity as a fast growing international financial institution. We plan to use actively the IIF's data, analytical and educational resources to enhance capabilities of the Bank, primarily in such areas as risk management, compliance control, strategic and business planning", – commented on the membership the Chairman of the IIB Board, **Nikolay Kosov**.

The IIF membership became the climax of an informal, yet active dialogue between the IIB and the Institute since 2014. As an additional incentive to join the IIF, it was a fact that a number of the IIB's key partners among development institutions, such as the Asian Development Bank, the European Bank for Reconstruction and Development, the Nordic Investment Bank, as well as a number of other counter partners and clients are already members of this international interaction platform and effectively use it.

## Reference:

**The Institute of International Finance, Inc. (IIF**) is a leading global banking and financial association, created in 1983. The IIF's mission is to promote sustainable development of the global banking and financial system by providing members a wide range of analytical, educational, methodical and organizational services, organizing industry-specificregional summits and high-level meetings, as well as representing their interests in a dialogue with global regulatory authorities. The IIF's headquarters is located in Washington DC, USA.