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IIB boosts cooperation with Slovak businesses with support from Bratislava branch of Slovak Chamber of Commerce and Industry

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The International Investment Bank (IIB) continuously intensifies cooperation with the Slovak business community. On October 13, 2016 in Bratislava, Slovakia, the IIB presented its products and services, project financing, and trade and investment opportunities to local entrepreneurs. The event was organised with support from the Bratislava regional organisation of the Slovak Chamber of Commerce and Industry (SOPK) and was attended by leading Slovak businessmen interested in cooperation with the multilateral development institution, primarily from the capital city region of the Slovak Republic.

Addressing the participants, Jozef Kollár, Deputy Chairman of the IIB Board, presented the most effective and sought-after possibilities for collaboration between the IIB and Slovak enterprises in relation to their efforts to expand to other markets, engage in foreign trade operations and attract long-term funding. The discussion focused on opportunities for cooperation with the Bank in supporting public investments in Slovakia as well as strategic and infrastructure projects in the region of Central and Eastern Europe, and on the Bank's initiatives to promote development of and lending to emerging markets.

The presentation in Bratislava reaffirmed the effective long-term cooperation between the IIB and the Slovak Republic, which is one of the leaders among the shareholders of the Bank in terms of supporting its further development. Slovakia assisted with the IIB's first bond issue in the European Union, placed on the Bratislava Stock Exchange in 2014, as well as with the opening of the first regional office of the IIB last year – the European Regional Office located in Bratislava. This year, the IIB signed a Memorandum of Understanding on cooperation with the Office of the Deputy Prime Minister of the Slovak Republic for Investments and Informatisation, focused on implementation of the country's public investments and exchange of experience regarding project support in developing countries.