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IIB co-finances Bulgarian company EuroLease

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The International Investment Bank jointly with VTB Capital (Austria) AG financed a Bulgarian company EuroLease. The total amount of the loan is EUR 15 million, IIB's share is EUR 7 million. A 5-year loan is provided for the support of small and medium enterprises — the key element of the Bank's mandate. EuroLease will use the funds to expand its car fleet with a view to further leasing.

The project is being implemented within the framework of the Bank's strategic objective to further balance countries' lending contributions to European borrowers in cooperation with leading international and national financial institutions in the field of SME support.

For reference

EuroLease Auto was founded in 2004. It is a part of Eurohold Bulgaria Group with the headquarters in Sofia. The company specialises on leasing new and second-hand passenger and commercial vehicles and is one of the most fast-growing companies in the Bulgarian market in its segment.