



INTERNATIONAL  
INVESTMENT  
BANK

Moscow, Mashki Poryvayevoy st. 7

Phone: : +36 1 727 8888

Fax: : +7 (499) 975-20-70

E-mail: mail@iibbank.com

## **IIB continues to grow, having closed order book for ruble bonds in the total amount of RUB 3 billion**

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On April 29, 2015, the IIB successfully issued series 02 bonds in the total amount of RUB 3 billion. This has already been the fourth placement of IIB's bonds, also known as «mibovki» in Russia, on Russian and European markets in a year's time. Therefore, the Bank has now issued almost EUR 200 million of bonds.

The IIB continues to implement its strategy of borrowing on its member states' local debt capital markets. It is essential that this way the Bank not only raises funds for the expansion of its investment activities, but also contributes to the development of these markets and reinvests these resources into the economies of the member states.

The order book was opened for one day — on April 27 — with an initial coupon rate of 13,50–14,00% p.a. The marketed coupon rate was lowered several times during the day, and as a result fixed at 13,25% p.a.

The demand for «mibovki» exceeded the announced volume of the issue more than twice and amounted to more than RUB 6 billion.

The nominal value of one bond is RUB 1 000. The interest will be paid twice a year. There will also be a put option in 1,5 years.

The settlement was conducted on April 29, on the Moscow Exchange, priced at 100% of the nominal value. The lead managers of the transaction are Bank ZENIT, Russian Agricultural Bank and Rosbank (Societe Generale Group).

«The special status of a multilateral development bank and the highest ratings among financial institutions with headquarters in Russia (Baa1-/BBB-) allowed us to place one more ruble bond issue despite market volatility. We see it as a good sign — investors, among which there are also quite new players, regard our Bank as a stable and efficient financial institution», — commented Nikolay Kosov.

«Exactly one year ago we were highly interested in the project of a debut ruble bond issue of a supranational bank, which was at the time new to many investors. Today, we are very glad to witness the significant increase in the number of investors in the Bank's bonds. The name of the International Investment Bank has become well known not only on the Russian capital market, but also on the European capital markets, and the placement of each IIB's new bond issue draws consistently growing attention from its participants. We very much welcome to be the lead manager of another ruble bond issue of the IIB, and we are confident in the Bank's future success on the capital markets of its member states», — stated Yury Novikov, Director of Debt Capital Markets, Rosbank.  
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