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IIB continues to support the infrastructure development of its member states: the Bank became an investor of the pilot issue of infrastructure bonds of JSC “DOM.RF”

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International Investment Bank became a major investor of a pilot issue of infrastructure bonds placed by LLC “SPV “Infrastructure Bonds”, where JSC “DOM.RF” is a founder and a sole shareholder.

JSC "DOM.RF" was established in 1997 by a decree of the Government of the Russian Federation to facilitate the implementation of the state housing policy. JSC "DOM.RF" is an authorised development institution in the housing sector in accordance with the Federal Law N 225 "On promoting the development and efficiency of management in the housing sector and on amendments to certain legislative acts of the Russian Federation" dated July 13, 2015. The activities of JSC "DOM.RF" are aimed at improving housing conditions for all categories of citizens of the Russian Federation.

The funds raised in the capital market will be directed to developers and other specialized legal entities in the form of concessional and long-term infrastructure loans to finance the creation of engineering, transport and social infrastructure, technical and telecommunication networks, as well as public spaces in the new residential areas.

The issuer of the bonds is a subsidiary of JSC “DOM.RF” – LLC “SPV “Infrastructure Bonds”. JSC “DOM.RF” acts as a guarantor for the bonds, ensuring high credit quality while the loans are issued against the security of the constituent entities of the Russian Federation participating in the project, balancing the risks between the constituent entity of the Russian Federation, private parties and JSC “DOM.RF”.

As a result of the transaction, IIB acquired three-year bonds in the total volume of 1.5 billion rubles.

“Our participation in this important project contributes to the solution of such a priority task for our largest member state as provision of modern, comfortable and affordable housing.” - **said Georgy Potapov, Deputy Chairperson of the IIB Management Board in charge of Lending and Investments. -** “Infrastructure bonds of DOM.RF is a new but extremely promising and demanded financial product for the Russian Federation. IIB's participation in this issue as an international investor will significantly raise interest in such instruments and will increase the volume of funds allocated to continue large-scale infrastructure reforms".

The Russian Federation is one of the most active IIB member states. Since 2012, the total volume of investments allocated by the Bank in the interests of Russian projects has exceeded the equivalent of 890 million euro. IIB contributes to the development of such key sectors of the Russian economy as energy and transport infrastructure, utilities, housing construction,

agro-industrial complex, IT-industry, etc.

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