



## **IIB contributes to strengthening and development of economic ties between its member states: the Bank took part in the business forum "Russian-Hungarian Trade and Industrial Dialogue"**

October 13, 2021

On October 12, 2021, as part of the development of mutually beneficial bilateral ties between the business communities of Russia and Hungary, a business forum "Russian-Hungarian Trade and Industrial Dialogue" was held in Budapest.

The Hungarian Chamber of Commerce and Industry, the Moscow Chamber of Commerce and Industry, the working group of the Russian Union of Industrialists and Entrepreneurs (RUIE) on Russian-Hungarian economic and investment cooperation as well as a number of professional and sectorial associations of both countries were among the organizers of this significant business event.

The forum was attended by management and representatives of leading Hungarian and Russian organizations and enterprises operating in such sectors as metallurgy, mechanical engineering, logistics, industrial recycling, and environmental protection technologies.

Within the framework of the events, International Investment Bank presented its products and services based on particular case studies for guests and participants of the forum at the Hungarian Chamber of Commerce and Industry, as well as received representatives of business communities of both countries at its Headquarters in Budapest. Key managers of the Bank shared a detailed information about IIB instruments and opportunities, its strategy and investment priorities in Russia and Hungary.

*"The participants of the forum were particularly interested in the Bank's ability to implement integration transactions in the interests of both member states, including those involving other financial institutions, alongside our capacity to offer tailor-made solutions for our clients." - noted **Georgy Potapov, Deputy Chairperson of the IIB Management Board, in charge of Lending and Investments.** - "IIB aims to further expand its lending and investment activities in Hungary and Russia. Both countries are among the most active member states when it comes to comprehensive support of our activities. We are ready to make a practical contribution to strengthen trade and industrial cooperation between our two largest shareholders through new investment transactions".*