



## **IIB Delegation Visited European Investment Bank**

February 25, 2013

The Delegation of IIB headed by Deputy Chairman of the Board Denis Ivanov visited the headquarters of the [European Investment Bank](#) in Luxembourg.

During the meeting IIB's representatives got acquainted with the experience of their colleagues in the field of loan and treasury transactions. Also to the IIB delegation the general information concerning the corporate governance and the system of risk management of EIB was presented.

Adopting the best practices of the leading multilateral banks for development is one of the IIB's priorities within the frame of implementing of the new strategy, adopted at the Bank's Council session in November 2012. In connection with this, the held workshop with EIB — one of the largest multilateral institutions for development — is especially important for IIB.

The Delegation of the International Investment Bank presented to their colleagues the renewed «road map» for the Bank's development, informed them on the prior tasks, faced by IIB, the results, achieved for the present moment, having underlined that the objective of the new strategy is to transform the Bank into a modern, multilateral institution for development.

Also in the frame of the visit a meeting was held with the participation of Mr. Ivanov and Wilhelm Molterer, the Vice-President of the European Investment Bank, during which Mr. Molterer shared EIB's experience in the sphere of lending, in particular in SME finance, which is one of the priorities in IIB's activities.

The Representatives of the European Investment Bank showed deep interest towards IIB's plans on expanding and promoting activities, expressed confidence in the successful implementation of the tasks, faced by the Bank and confirmed their readiness to develop cooperation.