



IIB discussed regulation and prospects for development of Russia's banking sector at RBCC Russia Talk

October 27, 2016

The delegation of the International Investment Bank (IIB) participated in the investment forum of the Russo-British Chamber of Commerce (RBCC) - RBCC Russia Talk, which was held at the premises of the Russian Chamber of Commerce in Moscow on October 26, 2016. The event was organized with sponsorship support from the IIB within the Centenary of the RBCC. The annual forum was held with the participation of RBCC's Patron, His Royal Highness Prince Michael of Kent, President of Russian Union of Industrialists and Entrepreneurs, Alexander Shokhin, President of the Chamber of Commerce and industry of the Russian Federation, Sergey Katyrin, leading Russian, British and international economists, bankers, financial analysts and entrepreneurs, representatives of government and non-profit organizations of the Russian Federation and the United Kingdom.

Taking advantage of the restructuring of the Russian economy for business - that was the main theme of RBCC Russia Talk panel discussion with IIB representative Elliott Auckland as a speaker. The expert presented an overview of the Russian financial system and monetary policy in the context of the current regulations of the Central Bank of the Russian Federation for the participants of the national banking market. Existing requirements of the regulator generally make a positive impact on long-term growth of the Russian economy, but there are additional options to increase investment activity providing reduction of mandatory regulations concerning capital adequacy, liquidity and NPL.

The IIB and the RBCC have a long-standing business relationship. The Bank has been a RBCC Silver Card Member since 2012, is actively participating in the chamber's activities and has a representative on the Board of Directors. This year, the RBCC celebrates its 100th Anniversary and the IIB is among the sponsors of the Chamber's Centenary, supporting its activities throughout 2016.

The Bank also contributes to the development of the Russian-British relations through the Moscow International Financial Centre Joint Liaison Group (MIFC JLG). Since 2014, a number of the Group's meetings were held at IIB's headquarters, and particular interest was paid to potential opportunities, with regard to the development of the MIFC, arising from IIB's participation in the process as a multilateral development bank. The Chairman of the IIB Board Nikolay Kosov serves as Deputy Co-Chairman of the MIFC.