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IIB expands its presence in the Slovak Republic

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The Delegation of the International Investment Bank headed by the Deputy Chairman of the Board Denis Ivanov visited the capital of the Slovak Republic Bratislava, where it participated in the activities of the Russian-Slovak Business Forum. The event was organized by the Russian-Slovak and Slovak-Russian Business Councils with the support of the Government of the Slovak Republic. The meeting was opened by the welcome addresses of the Deputy Prime Minister of the Government of the Slovak Republic, the Minister of Foreign and European Affairs Miroslav Lajčák, the Extraordinary and Plenipotentiary Ambassador of the Slovak Republic to the Russian Federation Jozef Migas and the Extraordinary and Plenipotentiary Ambassador of the Russian Federation to the Slovak Republic Pavel Kuznetsov, the Heads of the Business Councils Irina Makieva and Igor Ledetski. At the open ceremony the address of the State Secretary of the Ministry of Finance of the Slovak Republic and the Head of the Slovak Delegation in the Council of IIB Vazil Hudak was read out. It was noted in the address that «Slovakia strongly supports the increase of number of the IIB's operations and considers it to be a highly progressive Bank which represents the appropriate platform for cooperation of the Russian and Slovak companies».

During the plenary meeting and the thematic round tables the opportunities of the renewed IIB of the funding of SMEs and development of foreign economic and trade ties between the two countries were presented to the participants of the Forum. Interest was also attracted to the suggestions on the development of the export operations in the other Member States of the Bank. Most of them are considered to be very prospective for foreign trade.

The Deputy Chairman of the Board Denis Ivanov presented the IIB's plans in Slovakia. Great interest was attracted to the IIB's intention to open a European office. The IIB also plans to gain entry into the Slovak debt market by issuance of euro-denominated bonds till the end of the year. The Bank intends to direct the attracted resources to the financing of its projects with the participation of those Slovak companies whose prospective portfolios are now actively growing. Besides this IIB expects to take part in the activities of the Investment Fund founded by the Slovak Government which will focus on the projects of Slovak medium business support.

Besides the participation in the business Forum the IIB's delegation held a series of meetings with the representatives of the Slovak and European financial institutions. In the course of the meetings the prospects of the partnership on the Slovak financial market were discussed. The negotiations in the Slovak Ministry of Economy took place which were aimed at the development of the regular contacts and establishment of the mechanism of the selection of projects for financing which correspond to the IIB's mandate and the priorities of the Slovak Government.

The representatives of the leading Slovak media — the newspaper «Hospodarske noviny», weekly magazine «Trend», radio and television of Slovakia, a number of the other printed and online media — were acquainted with the IIB's plans on the Slovak direction. At the press-

lunch with the participation of the representatives of the Slovak Ministry of Finance the renewed IIB was presented as a modern multilateral institution for development which was oriented on the active work in all Member States and development of the economic ties between them.

The materials of the Slovak media:

<http://ekonomika.etrend.sk/ekonomika-slovensko/okolo-elektrarni-sa-motaju-dalsi-rusi.html>

<http://openiazoch.zoznam.sk/cl/145966/Medzinarodna-investicna-banka-otvori-v-SR-kancelariu-v-januari>