



## **IIB further expands its partner network in Europe: The Bank signed a Memorandum of Understanding with the Council of Slovak Exporters**

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Aiming to promote international trade and to extend support to Slovak business entities International Investment bank and the Council of Slovak Exporters (CSE) have concluded a Memorandum of Understanding (MOU).

The document, among other things, provides for strengthening of business relations and promotion of economic collaboration between members and clients of both institutions, sharing of relevant market information to enhance multilateral trade and business, organization of business events, enhancing IIB exposure among CSE members to facilitate communication in the field of banking and financial sector.

Slovakia has been one of the most active member states of International Investment Bank, particularly since the relaunch of its activities back in 2012. The current share of financing granted in the interest of the Slovak companies in the IIB loan and documentary portfolio exceeds 125 million euros, and aggregate investments since 2012 in the country amount to 217 million euros. The Bank supports such priority sectors of economy as energy (including renewables), manufacturing and healthcare.

The signed Memorandum is also of particular importance in the context of the Trade Finance Support Program (TFSP), launched by IIB back in 2014 to strengthen and develop trade and economic ties between shareholder countries. Since the beginning of TFSP more than 240 trade finance transactions for a total volume of about 500 million euros have been executed.