



## **IIB gave a presentation for Czech partners and companies with the support of the Ministry of Finance of the Czech Republic**

November 12, 2015

Yesterday, the Czech Ministry of Finance held the seminar “IIB – opportunities for Czech entrepreneurs”, during which the International Investment Bank made a presentation to potential partners and clients. The event gathered representatives of the Czech Ministry of Industry and Trade, Ministry of Foreign Affairs, export agencies and leading commercial banks and companies.

The Bank’s delegation headed by Jiri Bobrek, Deputy Chairman of the Board from the Czech Republic, and Igor Barat, Director of the IIB European Regional Office (ERO), thoroughly informed the guests about the results of the Bank’s reform, its current financial position and the opportunities that the Bank can offer the business and financial communities of the Czech Republic. It was emphasized that the IIB will continue expanding its project activities in European member states as well as in EU generally through the ERO, opened in April this year in Bratislava.

The IIB highlighted its capacity to grant long-term financing, providing tailor-made solutions, and to serve as an additional bridge to the interesting markets of its members, such as Vietnam, Mongolia and Cuba. Presentation of successful IIB projects in other member states – Slovakia, Romania, Bulgaria – was met with great interest. Attention was drawn separately to the trade finance practice at the IIB, active development of which has led to 13 transactions since the beginning of this year. Under the TF operations, the IIB has already supported Czech exports in the total amount of EUR 4.4 million.

Concluding the seminar, the IIB established new contacts and outlined next steps with a number of partners in order to continue a more detailed and substantive dialogue.

The Czech Republic is IIB’s third largest shareholder in terms of its share in the Bank’s paid-in capital. The country is expected to sign IIB’s new statutory documents in the near future, thus formalising the completion of IIB’s relaunch, including an increase of its authorised capital to EUR 2 billion.