

IIB is developing cooperation with UNIDO

September 26, 2017

Within the context of strengthening relations with the United Nations Industrial Development Organization (UNIDO), the delegation of the International Investment Bank (IIB) participated as a special guest in the high-profile international conference <u>Bridge for Cities: the Belt &</u> <u>Road Initiative - the Developing Green Economies for Cities</u>, jointly organized by UNIDO and the <u>Financial Center for South-South Cooperation</u> by the end of September.

More than 300 representatives of the international organizations (UN, OECD, ASEAN, APEC), multilateral development banks (WB, IFC, MIGA, CAF), public institutions, and the international business community participated in the event.

During the presentations and the round tables, the IIB representatives shared the Bank's experience in the area of financing socially significant infrastructure projects, its deals in the area of sustainable development, and its plans to develop the concept of "sustainable" or "water" bonds, which are issued with the involvement ofmultilateral development banks.

On the margins of the Conference a number of bilateral meetings with the UNIDO Directorate were held, where parties made plans to continue to look for joint projects, in particular in the IIB member states in Asia and in Cuba, as well as in non-member countries.

The UNIDO representatives expressed their interest in holding joint activities with the Bank, in particular, on the financing or provision of guarantees for export-import transactions involving particularly Latin America countries.