



## **IIB on the cover of “Bankovskoe Obozrenie” (Banking Review) magazine’s February edition**

February 17, 2017

*“IIB and Diasoft joint project: a new level of credit portfolio management”* reads the headline on the exclusive outer cover of this month’s “Bankovskoe Obozrenie”. The main interview of the publication features representatives of the International Investment Bank (IIB). Readers are given an overview of key aspects of the Bank’s activities, but, the interview focuses on the unique IT-project to upgrade the Bank’s corporate core banking system (CBS), implemented in partnership between the IIB and Diasoft.

Focus on the CBS is quite natural. In 2016, the project was short listed for and won the annual Financial Sphere award from Bankovskoe Obozrenie in the category “Implementation in a financial company.” This award is usually given in recognition of the successful implementation of innovative, effective solutions and achievements for financial sector companies. The Bank was indeed honoured to receive this influential award for the first time. For this reason the IIB senior management team involved in the project gladly accepted the magazine’s request for an interview.

The interview with the Bankovskoe Obozrenie’s observer starts with a discussion of the Bank’s initial phase of reform. There after Diasoft’s implementation experience of FLEXTERA IT is highlighted drawing attention to a large number of aspects important to the Bank’s operations. In particular FLEXTERA influences the credit portfolio growth through the use of modern business processes and modernization of the IT-infrastructure and also brings management accounting into compliance with IFRS and the latest practices of multilateral development institutions.

The interviewer focuses on the IIB’s unique know-how, which is relevant for IFIs and could be useful for commercial banks. Please find the full version of the interview at <http://bosfera.ru/bo/proekt-mib-i-diasoft-novyj-ur...> or in the section “Publications about IIB” on the Bank’s web-page.