



## **IIB on the European direction**

November 14, 2013

The delegation of the International Investment Bank participated in the annual «Economic Eurosummit» organized by the European Business Unit. The summit was held on November 14–15 in Brussels. The main topic of the event was: «Investment: — European Union — Russia — CIS». Leaders and representatives of more than 20 companies, national and international financial institutions for development, integration unities took part in the conference, including: Vneshekonombank, SME bank, Sberbank CIB, European Bank for Reconstruction and Development, KfW and many honorable speakers from the European Union. The following issues were emphasized: the establishment of long-term investment relationships between Russia, European markets and CIS area, the increase of participation in those processes of investment, credit and financial organization and also the role of state resources of financing including a private-public partnership.

A welcoming word from the Chairman of the Board, Nikolay Kosov, was read out to the participants of the Eurosummit in the course of the panel session «Overview of the new investment possibilities of the region». A report on the role of multilateral banks for development in SME funding drawing on the example of IIB was presented. The experience of the IIB's participation in programs of funding SMEs which are carried out in partnership with national institutions for development in European member states of the IIB and a series of IFO and many potential possibilities to present European interest in Asian member states of the Bank attracted particular interest.

A series of bilateral meetings with representatives of the European Commission and European investment foundations on the sidelines of the Brussels event were held. Among other factors they affirmed the interest of the west investors (banks investors as well as institutional investors) in finding responsible partners on the territory of the Russian Federation for the realization of joint projects, including: joint financing, syndicated lending, export-import operations and risk sharing.