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## IIB prepares to celebrate the 70th anniversary of the United Nations

February 16, 2015

The Chairman of the Board of the International Investment Bank, Nikolay Kosov, participated in the meeting of the Russian Public Committee UN70 to celebrate the 70<sup>th</sup> anniversary of the UN in the Russian Federation. The meeting took place on February 13 in the House of Receptions of the Ministry of Foreign Affairs, led by the Chairman of the United Nations Association of Russia, the Rector of the Moscow State Institute of International Relations, Anatoly Torkunov, and the Deputy Minister of Foreign Affairs, Gennady Gatilov.

During the meeting, the heads and representatives of government institutions, large non-profit organizations, business circles and educational institutions discussed the work plan of the celebration of the UN anniversary in Russia.

In his speech, Nikolay Kosov emphasized that «for the IIB — an international financial institution, registered with the UN Secretariat and following the principles of the UN Global Compact in its operations — the  $70^{th}$  anniversary of the organization is a significant event which will necessarily be reflected in the Bank's future plans».

In this regard, the Chairman of the IIB put forward several proposals for the work plan. Among them, to hold a round-table at the headquarters of the Bank on the implementation of innovative, environmentally friendly energy production and on the development of mechanisms for its financing in the framework of the 2005 UN World Summit decisions. The participants of the meeting welcomed this initiative.

The IIB as an intergovernmental organization intends to further develop cooperation with the different UN entities to increase its capacity on the specific directions of activities in the interest of its member states.