



## **IIB signs a strategic cooperation agreement with Credit Suisse**

October 22, 2015

Today at IIB's headquarters, the International Investment Bank and CJSC "Bank Credit Suisse (Moscow)" concluded a strategic cooperation agreement. Nikolay Kosov, Chairman of the IIB Board, and Steven Hellman, Chief Executive of Credit Suisse in Russia and CIS, signed the document.

The document foresees the parties' participation in joint investment projects, organisation of trade finance transactions supporting export-import operations between IIB member states, financing of small and medium-sized businesses, interaction on financial markets and in relation to treasury activities, and promotion of innovations in the area of banking services and technology, as well as strategic cooperation in other areas.

The effective collaboration between the Bank and the Credit Suisse Group began in the end of September this year after the international banking group provided a long-term bilateral loan to the IIB in order to bolster the expansion of its investment activities in the member countries, in consequence of which the Bank's long-term bilateral financing surpassed EUR 100 million. The parties are also actively cooperating on money and capital markets.

The Agreement serves as a testimony to IIB's developed partnership network, which includes leading international financial institutions and banking groups, confirming its status as a reliable partner and a sophisticated multilateral development bank.

### *Reference*

**Credit Suisse** - founded in 1856 with headquarters in Zurich, Switzerland, has operations in over 50 countries and employs 45 800 individuals from approximately 150 different nations. As one of the world's leading financial services providers, Credit Suisse is committed to delivering its combined financial experience and expertise to corporate, institutional and government clients, ultra-high-net-worth and high-net-worth individuals worldwide, as well as affluent and retail clients in Switzerland.