

## IIB strengthens its partnership network at the Annual Meeting of the Asian Development Bank

May 6, 2016

The delegation of the International Investment Bank (IIB) participated in the events of <u>the 49th</u> <u>Annual Meeting of the Asian Development Bank's Board of Governors</u>, held on May 3-5, 2016 in Frankfurt, Germany. ADB events were attended by more than 3 000 representatives of government bodies and business community, investors, chief executives of central banks and development institutions as well as heads of non-profit organisations and the media.

The common topic of this year's AM was "Cooperating for Sustainability". Participants in the plenary sessions and seminars discussed drivers of global economic growth and solutions for social problems, primarily in the Asia-Pacific region. They looked at measures to increase international investment and trade, the situation around global climate change and the possibility of creating high quality jobs in developing countries in Asia.

IIB was traditionally invited to the AM as an observer. The Bank's representatives, in particular, took part in a series of thematic sessions and roundtables related to, inter alia, sharing of best MDB practices in the new economic circumstances. IIB's partners expressed particular interest in the Bank's programmes focused on promoting bilateral and multilateral trade between IIB's member states and with the involvement of non-member countries, including trade finance products.

The Bank used the ADB AM to strengthen and expand its partnership network by holding a series of bilateral high-level meetings with such leading development institutions as the <u>World Bank</u>, IFC, IADB, AIIB, FMO and OFID. In addition to specific projects with a number of them already under review, opportunities for joint activities were discussed in such areas as infrastructure financing, investments in the public and private sectors of the economies of common member states as well as sustainable development projects.