



IIB supports foreign investment in Romania

April 9, 2019

International Investment Bank has granted a loan to Trans-Oil, a large Moldovan agro-industrial group, aimed at the acquisition of «Tandarei oilseed crushing plant and vegetable oil producer» vegetable oil production plant in Romania.

The funds will be used for development, technical modernization of the plant that has a strong export potential, as well as for financing its operating needs, including acquisition of raw materials. IIB funds combined with a considerable experience of Trans-Oil Group are intended to bring the plant back to full-scale operational cycle, providing a positive impact on the economic situation in the region and giving a new impetus to further active growth of the Romanian economy.

The implementation of this project is fully consistent with the IIB mission as an international development institution, since it contributes to attraction of foreign investment in one of the member states, provides support to the strategically important Romanian agricultural sector, stimulates growth of national export potential and, due to creation of new jobs, has a high social effect.

Romania is one of the most active IIB member states, it has the fifth largest share in the Bank's paid-in capital (7.92%), the volume of Romanian projects in the loan and investment portfolio is steadily growing and now stands at 11%, approaching 100 million euro. The Bank has already provided investment support to various important projects for the Romanian economy in such key sectors as infrastructure, industry, agriculture, retail, and logistics. There are currently 4 more deals totaling about 40 million euro in the IIB pipeline, which include investments in the modernization of production infrastructure and support of the SME sector in Romania.