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## **IIB top management held a working meeting with representatives of the international audit and consulting company EY**

May 22, 2019

On May 21, 2019, IIB top management held a working meeting with representatives of the international audit and consulting company EY, which was appointed as the Bank's auditor as a result of an international tender procedure. The company presented managers of EY Hungary, who will carry out ongoing cooperation with IIB after the relocation of the Bank's headquarters from Moscow to Budapest.

The IIB Chairperson of the Management Board Nikolay Kosov addressed the audience with a welcoming speech. He briefly described the progress of the implementation of the IIB "Growth Strategy" for 2018-2022, stressing that the Bank shows impressive performance in all key areas of activity and is developing ahead of plans agreed by the member states. Deputy Chairpersons of the Management Board also made brief presentations on the areas of their responsibility, presenting heads of key departments.

EY auditors gave a high assessment to the reform and current performance of International Investment Bank, emphasizing the long-term positive effect of the decision of the member states to relocate IIB headquarters to Europe. The parties noted with satisfaction the high level and effectiveness of joint work and expressed confidence in further fruitful cooperation between IIB and EY.