



IIB's first Chinese trade finance deal with Raiffeisen Bank International

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The **International Investment Bank** continues to expand its trade finance operations with already the ninth deal since the beginning of 2015 and the first one with **Raiffeisen Bank International AG (Austria)**, this time having supported import of Chinese goods to the Russian Federation.

The Bank issued an irrevocable reimbursement undertaking by the order of **Asian-Pacific Bank** in favour of Raiffeisen Bank International. It is IIB's first deal supporting import to the Bank's countries from non-member states. This way, the IIB continues to carry out its mission aimed at support of the participants' economies, including through strengthening trade relations between them and third countries.

IIB's participation in the deal represents a continuation of its work on advancing its activities under the Asian direction and on enhancing cooperation with China in particular. It is specifically in relation to this keen interest in the region that the year 2015 was announced as the «Year of Asia» in the IIB.

Reference

PJSC Asian-Pacific Bank is one of the largest privately owned banks in the Russian Far East and Eastern Siberia. International ratings: Fitch — B+, Moody's — B2.

Raiffeisen Bank International AG (Austria) regards Austria, where it is a leading corporate and investment bank, as well as Central and Eastern Europe as its home market. 15 markets of the region are covered by subsidiary banks. Additionally, the Group comprises numerous other financial service providers, for instance in the fields of leasing, asset management as well as mergers and acquisitions. International ratings: Standard & Poor's — BBB, Fitch — BBB, Moody's — Baa2.