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IIB’s first trade finance deal with Belagroprombank, supporting Czech export

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The IIB is further developing its trade finance operations, having issued another deal supporting Czech export by the order of JSC Belagroprombank in favour of Československá obchodní banka, a.s.

Thus, the Bank supported export from the Czech Republic to the Republic of Belarus of a manufacturing line for processing of animal waste by one of the largest European producers of machinery and equipment in this field, Czech exporter MONTS s.r.o.

The IIB started supporting trade finance operations benefitting its member states in line with the decisions taken during the 102nd IIB Council Meeting in November 2014, having issued several trade finance deals earlier this year.

Reference

JSC «Belagroprombank» — one of the largest banks in the Republic of Belarus. International ratings: Standard&Poor's — B-.
Československá obchodní banka, a.s. — one of the largest commercial banks in the Czech Republic (KBC Group). International ratings: Moody’s — A2, Standard&Poor's — A.
MONTS s.r.o. — one of the biggest European producers of machinery and equipment for processing of animal waste. Its focus is on machinery used in the animal waste processing, food industry, chemical and petrochemical industry, as well as in the agricultural sector.

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