



International Investment Bank completed a secondary placement of series 03 bonds on Moscow Exchange

September 30, 2015

IIB's rouble-denominated bonds series 03, which were repurchased from the bondholders under a put option in June 2015 in the amount of RUB 2.3 billion, were sold out on the secondary market. Thus, the total outstanding amount of the bonds of this series in circulation once again comprises RUB 4 billion.

Bank ZENIT acted as the lead manager of the secondary placement. Overall, 12 deals were closed at 100% of the nominal value. The next put option will take place in June 2017. The coupon rate is set at 12.00% per annum.

As stated **Denis Ivanov**, Deputy Chairman of the Board, *«the secondary placement of the Bank's bonds on the Moscow Exchange once again proves the status of the IIB as an anchor for investors in the current complicated circumstances. We very much appreciate their confidence in our Bank and we intend to continue strengthening our institution.»*

All issues of IIB's rouble-denominated bonds are included in the CBR's Lombard List and in the list of securities, acceptable as collateral under REPO transactions. Also, the so-called «mibovki» can be purchased by the state pension fund and by private pension funds in the Russian Federation.