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International Investment Bank Has Got a Pass to the Russian Securities Market

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The government of the Russian Federation allowed admittance of the IIB's securities to the Russian market. According to the decree № 732-p from 02.05.2013 signed by the Prime Minister Dmitry Medvedev, in concordance with article 51 of the Federal law «On securities market» International Investment Bank is classified as an international financial organization «securities of which are allowed for placement and for public circulation in the Russian Federation.»

This document allows the IIB to issue its bonds in Russia. As it has been announced earlier the Bank is planning to make a debut Ruble bonds issuance till the end of this year. These plans are a part of strategic course of actions towards the increase in assets and the diversification of the resource base, including through borrowings on the financial markets of the IIB's member states. Dynamic implementation of the new loan policy in the first half of the year demands a corresponding increase in liabilities. In this context IIB sees the Russian market as an attractive and stable source of financial resources.