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## **International Investment Bank joins GEMs Risk Database Consortium of international financial institutions**

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Following the policy of applying the best practices in its operations, the IIB has joined Global Emerging Markets (GEMs) Risk Database Consortium, activities of which are aimed at sharing expertise, analysing information and creating a comprehensive database on credit risks for multilateral development banks and international financial institutions.

The IIB has become the 12<sup>th</sup> member of the Consortium, created in 2009 on the initiative of the International Financial Corporation and European Investment Bank. Hence, the IIB joins the activities on sharing information in the area of risk management, which have been conducted over the last years by the members of the organisation - ADB, BSTDB, EBRD, IDB and others. GEMs provides a platform for dialogue and sharing of the best practices in this field for risk managers from the member institutions as well as from other interested parties.

IIB's formal accession to GEMs Risk Database Consortium is scheduled for January 13, 2016, during the next Consortium Working Group meeting, which will take place in Cape Town, South Africa.

Thus, the International Investment Bank continues to actively develop its partnership relations with the leading MDBs and IFIs, adopting and offering to share experience and expert views on various aspects of financial and banking operations.