



INTERNATIONAL
INVESTMENT
BANK

Moscow, Mashi Poryvayevoy st. 7
Phone: : +36 1 727 8888
Fax: : +7 (499) 975-20-70
E-mail: mail@iibbank.com

Loan from Credit Suisse brings IIB's total long-term bilateral financing to over EUR 100 million

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The International Investment Bank concluded a transaction with Credit Suisse International, under which it obtained a long-term credit facility from this leading global financial institution, to be used for additional expansion of IIB's investments in all its member states with the aim of supporting their economic development in line with the Bank's mission.

Credit Suisse thus joined several other financial institutions — IIB's partners, who have already provided long-term financing to the Bank in the past year and half, confirming the IIB's rightful place on international financial markets. Since its relaunch in 2012, the Bank has doubled its assets and increased its lending portfolio by 150% in 2014 only, fuelled by around EUR 300 million in previously non-existent long-term funding.

The IIB launched a long-term funding programme by issuing bonds and receiving loans from other financial institutions in April 2014. These activities constitute a crucial part in the process of expanding IIB's activities. This way, the IIB aims to channel the current liquidity on the market to sustainable and socially viable economic activities.