



## Maxim Bychkov appointed as Director of IIB's Strategic Development and Analysis Department

September 15, 2016

Chairman of the Board of the International Investment Bank (IIB), **Nikolay Kosov**, announced at the extended meeting of the Board, held on September 15, 2016 at the Bank's headquarters, the appointment of Maxim Bychkov as the Director of the Bank's Strategic Development and Analysis Department (SDAD). Previously, M. Bychkov headed EY's consulting services practice for CIS.

As the SDAD Director, M. Bychkov will manage the process of strategic planning and macroeconomic analysis, including the preparation of a new long-term development strategy of the Bank for the period of 2018-2022. His area of responsibility will also include preparation of country strategies and analysis of economic development of IIB's member states, including trends and forecasts, as well as macroeconomic assessments of possible impacts on IIB's operations and financial performance.

*"I am convinced that more than 20 years of professional experience of Maxim Bychkov in the area of consulting and financial services, as well as previous cooperation with the IIB, will allow him to deal effectively with the current tasks of strategic planning, most importantly, with the preparation of the Bank's long-term strategy for the period up to 2022 taking into account the member states' interests and practices of leading multilateral development banks,"* - commented **N. Kosov** on the new appointment.

M. Bychkov's experience includes 9 years in corporate and investment units of international banks (Dresdner Bank, ING Bank, ABN-AMRO Bank), as well as 12 years in international consultancies, including A.T. Kearney, BCG, Roland Berger Strategy Consultants and EY.