



IIB develops its dialogue with Slovakia

March 2, 2017

Mrs. Dana Meager, the State Secretary of the Ministry of Finance of the Slovak Republic, paid a working visit to headquarters of the International Investment Bank (IIB). The meeting was also attended by H.E. Peter Priputen, Ambassador Extraordinary and Plenipotentiary of the Slovak Republic to the Russian Federation, and Mr. Igor Dertso, head of the Trade and Economic Section of the Embassy.

The Chairman of the IIB Board, Nikolay Kosov, his Deputy from Slovakia, Mr. Joseph Kollar, and members of the Board presented in detail the results of the Bank's activities in 2016, its strategic priorities for the medium term. The discussion also focused on the IIB's Slovak operations and future plans to increase the pipeline of projects in partnership with national companies. Currently, the Bank is reviewing more than four interesting projects, that include not only Russian and Slovak, but also, for example, Cuban counterparts.

The Bank's top executive praised the role of Slovakia as one of the member states, as it has been the most active supporter of the institution's comprehensive reform in 2012, including by making an additional contribution to its capital.

Mrs. Meager expressed her support for the IIB's activities in Slovakia stressing the institution's potential, as a multilateral integrator for a number of states to participate in the bank's projects. This fully correspond with the foreign economy strategy of the Slovak Republic. The activities of the Bank's European Regional Office in Bratislava were assessed as very positive since such operations contribute both to the generation of the credit pipeline and the portfolio of export-import and treasury operations.

Both sides also agreed on the need to continue the comprehensive support, including its financial part, for the IIB's operations by the Slovak Republic and by its other shareholders, which is absolutely crucial to secure the implementation of the institution's growth strategy for the medium term for the benefit of all member states.