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## **Moody's IIB Credit analysis 2019**

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The International Investment Bank (IIB, A3 stable) is a multilateral development bank that has a footprint in its nine shareholder countries: Bulgaria (Baa2 stable), Cuba (Caa2 stable), Czech Republic (A1 positive), Hungary (Baa3 stable), Mongolia (B3 stable), Russia (Baa3 stable), Romania (Baa3 stable), Slovakia (A2 positive) and Vietnam (Ba3 positive). Most of these members are registering relatively strong and healthy growth. Originally focused on Comecon countries, IIB was relaunched in 2012 with new management and a fresh strategy geared towards market-oriented project development. The strategy was refined further in 2018 along with a new corporate structure meant to enhance the involvement of members and a plan to nearly double its authorized capital.