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Multilateral Development Bank Forum on the implementation of IFRS-9 in the context of the of world economic recovery

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On September 28-29, 2017, representatives of major multilateral development banks (MDBs), including AIIB, BSTDB, EIB/EIF Group, EDB, NDB, Islamic Development Bank, African Development Bank and a number of other financial institutions will gather in Moscow at the invitation of the International Investment Bank (IIB) to discuss the issues of effective credit risk management at supranational level through the unification and effective implementation of IFRS-9.

The discussion will be on the sidelines of the conference "*IFRS-9 for Multilateral Development Banks*", which is the first meeting of its kind for MDBs in Moscow.

The conference will be focusing on the discussing the challenges of financial reporting practices. The event is being organized by IIB with the support from S&P Global and Finastra, one of the leading companies in the area of innovative financial technologies.

The main aim of the conference is to discuss the challenges represented by the implementation of IFRS-9 among MDBs.

Rating agencies, audit companies and regulators have been invited with a view to drawing their attention to the particularities that Multilateral Development Banks are facing during the IFRS-09 Standard implementation procedure and to developing remedies where appropriate. One of the key features that the conference will be discussing is the introduction of the "forward looking approach" in MDBs' credit risk evaluation system.

In the opening session the Deputy Chairman of the International Accounting Standards Board, will deliver a high level overview of the IFRS-9.

The organizers' underlying concept is to set up a series of events focusing on strategic and financial issues relevant to MDBs' growing role in the rapidly changing global economy.

Additional information about the conference can be obtained by calling +7 (495) 604-74-47 or by e-mail to press@iibbank.com