



## **Negotiations with Eximbanka SR**

April 7, 2014

In the framework of the visit of the delegation of the International Investment Bank to the Slovak Republic there was a meeting of the Chairman of the Board of the IIB Nikolay Kosov with the General Director and the Chairman of the Bank Board of the Eximbanka SR Igor Lichnovský. At the meeting the parties discussed the long-range directions of cooperation with the aim of promoting the export-import operations between the Slovak Republic and other member states of the IIB. Particular attention was given to the opportunity of the multilateral projects including such sectors as the engineering industry and power industry.

New opportunities for the development of the foreign trade operations on the territory of the IIB opens the multilateral memorandum of the cooperation between the IIB, EXIAR and other export agencies of the four European members of the Bank. Its signing is planned to be carried out on April, 24 in the headquarters of the IIB in Moscow. Nikolay Kosov and Igor Lichnovský discussed the general provisions of this document and exchanged views about the mechanism of its realization. The parties agreed that a formation of such a platform of cooperation between export credit agencies under the aegis of the IIB will allow to use more effectively resources of each organization for the development of the export potential of the national economies, it will expand the capacities of all the parties for their participation in multilateral as well as bilateral transactions, the development of integration between the IIB countries and their entry into a new markets.