



New issue of IIB bonds admitted to trading in Romania

September 29, 2017

The new issue of the International Investment Bank (IIB) bonds, denominated in euros and in lei, has been admitted to circulation on the Bucharest Stock Exchange. IIB became the first issuer to place, in fact, quasi-eurobonds using the infrastructure of the Romanian market.

On September 28th, 2017, the symbolic opening ceremony of the trading session for IIB's securities was held at the stock exchange with the participation of Deputy Chairmen of the IIB Board, Mr. Jozef Kollár, State Secretary of the Ministry of Public Finance and Head of the Romanian Delegation in the IIB Council, Mr. Attila Gyorgy, Chairman of the Board of BT Securities, Paul Prodan, high-level representatives of the Financial Supervisory Authority, the stock exchange, the *the Central Depository and other bodies*, which have supported the placement.

This issue is structured in two tranches, denominated in lei and in euros with a maturity of 3 years. The tranche in the Romanian national currency amounts to RON 300 million (about EUR 65 million), the tranche in euros - to 60 million. The rate in RON is bound to the inter-bank lending rate in Romania and equal to ROBOR 3M + 1.50% per annum, the rate in euros: 1,593% per annum.

"The inaugural placement of euro-denominated bonds on the local Romanian market confirms the confidence and growing interest of the investment community for the credit quality of the IIB. The new placement in Romania underlines the strategic importance of the national debt market and an increase of the Romanian activities of the Bank, including the growth of the loan portfolio - and this is by fact a "win-win" scenario," said Mr. **Jozef Kollar** during the opening ceremony.

"The IIB has become an active bond issuer with a view to supporting its investment activities. The local capital markets of its member states provide an optimal way to complement financing projects in the Romanian National currency - and this is exactly what the IIB has demonstrated with their participation in Profi Supermarket chain in April this year. In this way, we see a virtuous circle, with the IIB increasing its investment activity in Romania, coupled with fund raising on the Bucharest Stock Exchange," - commented Mr. **Attila Gyorgy**.

Since 2015, the IIB is annually raising funds on the Romanian market. As of today, the total amount of the funding raised on the Bucharest Stock Exchange is equal to EUR 215 million.