



## **Partnership for Development: International Investment Bank hosts a reception in honour of a new Chairman of the Board of International Bank for Economic Cooperation Denis Ivanov**

April 25, 2018

*April 25, 2018.*

International Investment Bank (IIB) hosted a reception in honour of a newly appointed Chairman of the Board of International Bank for Economic Cooperation (IBEC) Denis Ivanov.

Deputy Ministers for Foreign Affairs G. Karasin and A. Grushko, ambassadors extraordinary and plenipotentiary of IIB and IBEC member countries in Russia, high-level officials from international financial institutions, IIB partners and clients as well as IIB and IBEC management were all among guests of the event.

Chairman of the IIB Board Nikolay Kosov greeted the guests with a brief speech congratulating Mr. Ivanov with a high-level appointment, expressing his deep gratitude for Ivanov's personal priceless contribution in IIB's relaunch and development as well as wishing Mr. Ivanov luck and success in his new position.

Deputy Chairmen of the IIB Board, who took the floor that evening, sharing years of success at IIB with Mr. Ivanov, all stressed the importance of further development of deep ties and relations between the two banks contributing to the economies of their member countries, as well as the timeliness of raising an issue of their integration.

In his address Denis Ivanov warmly expressed his gratitude towards everyone present at the event and noted the strategic importance of strengthening of bilateral ties between IIB and IBEC as international development banks with a similar shareholder structure. Ivanov also presented IBEC's management to attendees.

Newly appointed IBEC Chairman of the Board welcomed the dialogue intensification between the two banks aimed at a maximum synergy effect from both institutions activities.

Possible scopes and directions of cooperation between IIB and IBEC were also discussed throughout the course of the reception including a possible establishment of a banking group.