



Russian transport infrastructure support: IIB joins a group of lenders providing long-term financial support for the construction of Central Ring Road

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International Investment Bank has joined the group of financial institutions that support the construction of the Central Ring Road (CRR) in the Moscow Region.

This large-scale infrastructure project, among other things, provides for the construction of a new 106-kilometer long section of the Central Ring Road (Starting point N3), which will run parallel to the Small Concrete Ring A-107 in the north-east of the Moscow Region and will connect the new high-speed highway M-11 "Moscow - St. Petersburg" and the highway M-7 "Volga". A modern high-speed highway will have four lanes in each direction, while the estimated speed of vehicles will be 140 km / h. In addition, 69 bridge structures will be built on the site (17 bridges, 5 eco-bridges, 2 pedestrian crossings and 45 overpasses, including four transport interchanges). The commissioning of this section of CRR will take place this year.

The project is aimed at the development of the transport infrastructure of the Moscow Region and the provision of transport links with high speed and capacity. Being one of the priority projects of the "Transport Strategy of the Russian Federation until 2030", the Central Ring Road is included in the national state federal target program "The Development of the Transport System".

Besides federal budget funds, the project is supported by private investors and large commercial financial institutions, as well as two multilateral development banks - International Investment Bank and its long-standing partner - Eurasian Development Bank (EDB). The total cost of the whole CRR project is estimated at over 300 billion rubles.

"This transaction contributes to the creation of a world-class modern transport infrastructure in one of our member states and is significant for IIB for a number of reasons,"- said **Georgy Potapov, Deputy Chairperson of the IIB Management Board, in charge of Lending and Investment**, - "firstly, this is one of the largest infrastructure projects, which we have financed in our recent history since 2012. Secondly, funds for the implementation of the project are provided for a rather lengthy period - until 2046. And finally, this ambitious project is an excellent example of joint efforts of the state, commercial financial institutions and development banks, in which each of the participants successfully plays a role that corresponds to its mission and format. At the time of the relaunch of the Bank, the key focus for IIB was mainly the SME sector support, so our participation in large-scale projects such as the Central Ring Road today is another confirmation of the Bank's effective work in all key areas".

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