



## Shareholder Support: paid-up capital of IIB increases by 10 million euros

March 16, 2020

In accordance with the decision of IIB member states, which envisages the implementation of a new capitalization program in the amount of up to 200 million euro till 2022, the Russian Federation made a contribution to the IIB paid-in capital.

As a result of this 10 million euro transaction, the Bank's paid-in capital reached 359.61 million euro.

The consistent implementation of the capitalization program will allow the Bank not to reduce the accumulated growth rate of lending and investment activity in the interests of its member states and will ensure its comprehensive development in all areas.

"High level of support from our countries is a key factor for successful development of the Bank," outlined **Nikolay Kosov, Chairperson of the IIB Management Board**. "We began this calendar year with a contribution from Hungary, now the Russian Federation has fulfilled its obligations under the new capitalization program, and I would like to extend my gratitude to the country in this regard. I am sure that this decision will set a good example for other IIB shareholders".

The current share of EU member states in the IIB paid-in capital exceeds 52%. In accordance with the strategic course towards a comprehensive "Europeanization" of the Bank, further efforts will be undertaken to further increase this indicator.