

Slovak Republic to Make Contribution into the International Investment Bank Capital

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Slovak Republic is ready to make a contribution into the International investment bank capital in 2014. The Deputy Prime Minister and the Minister of Finance of the Slovak Republic Mr. Peter Kažimír informed the Bank management on this account in the official letter. In accordance with the relevant share of Slovakia in the capital its contribution will be EUR 6.3 million

Therefore Slovakia (sovereign rating A+) became the second country among the bank members which started to implement the resolution of the Bratislava IIB Council (June 2013). The resolution states the increase of the paid up capital by not less than EUR 100 million. Previously similar steps were undertaken by the Government of Bulgaria.

Swift support of the bank capitalization by its European parties reflects the interest of the Central and Eastern European countries in the IIB's development as a multilateral finance institution which opens up new opportunities for the economic cooperation of the member states.