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Statement of International Investment Bank

April 17, 2023

US sanctions imposed against IIB - a multilateral development institution - threaten legitimate interests of its clients, partners and counterparties.

With deep regret, IIB states that currently, because of the imposed US sanctions, it has been deprived of the possibility to fulfil obligations to its counterparties.

Nevertheless, the Bank has accumulated enough financial resources and assets to honour commitments towards its partners in full.

IIB has already begun to contact corresponding authorities with a view to obtain appropriate licences and other necessary decisions to be able to fulfil these undertakings.

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