



## **The Head of the Czech Delegation visited IIB**

June 5, 2014

The Deputy Minister of Finance of the Czech Republic, the Head of the Czech Delegation in the IIB's Council Martin Pros visited the headquarters of the International Investment Bank. Mr. Pros participated in the extended meeting of the Board of the Bank. The Directors of the main Departments made a detailed review of the Bank's activities in the main spheres: credit policy, treasury operations, funding, cooperation with national and international financial institutions, the realization of the countries strategy, risk management, compliance control, information technologies, development of the brand and public relations.

Mr. Pros in his speech noted the high quality of the standards of the activities in IIB, their correspondence to the best practices of the international financial institutions, taking a favorable view of the plans on the realization of the transactions of IIB which were presented during the meeting. The Head of the Czech Delegation confirmed the interest of the Czech Republic in the IIB's strategic course, which was approved a year ago during the meeting of the Council in Bratislava. This course was developed on the recently passed meeting of the Council in Havana in 2014.

Martin Pros said that he regularly touches upon IIB's thematic in his communications with the representatives of the Czech and international banks and companies, rating agencies. It should contribute to the strengthening of the new status of the Bank, increasing its awareness. The Deputy Minister expressed the interest of the Czech government in the development of IIB's operations on the Czech direction, broadening the cooperation with the Czech financial institutions and promised comprehensive support.

Mr. Pros stated that the Czech government is completing the procedures regarding the obtainment of the mandate on the signing of the renewed IIB's statutory documents.

The Czech Republic is one of the founders of IIB and the second shareholder (in the case of the amount of the share — 11,8%).