



## **VTB Bank - IIB's reliable partner**

March 28, 2014

The delegation of VTB bank headed by its President and Chairman of the Management Board Andrey Kostin visited International Investment Bank. There was a wide exchange of views during which the situation on financial markets as well as the bilateral relations were discussed.

Preliminary results of the realization of the cooperation agreement between the two banks signed in January 2013 were summed up. The Chairman of the Board of the IIB Nikolay Kosov thanked Andrey Kostin for his support of the Bank during its hard period of systematical reorganization, informed colleagues about its results, current situation in the Bank and the further steps for its development, talked about a number of perspective projects, including the multilateral ones.

In his turn, the head of VTB noted with satisfaction that during this year close working relations on a wide range of issues between the two banks were build. «The IIB not only became a reliable partner on the interbank markets, but also actively supported a number of projects of VTB group in its member states — Bulgaria, Vietnam and Russia». Mr. Kostin confirmed the interest of the activation of the cooperation with the aim of the enlargement of the presence of VTB on «The IIB's territory».

During the meeting the IIB's plans on the entrance to the market of ruble bonds were touched upon. The representatives of VTB showed interest to the new financial instrument, having promised to direct attention to the IIB's bonds during the announcement of their concrete indicators.

Principal arrangements on the expansion of the format of cooperation on the financial markets in the sphere of treasury operations and the selection and the realization of investment projects were reached.

The First Deputy President and Chairman of VTB Bank Management Board Vasily Titov, the Members of the Board and the Heads of the main Departments of the IIB participated in the negotiations.